Financial Statements

University of Victoria Students’ Society

April 30, 2017
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</tr>
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Independent Auditors’ Report

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To the members of the University of Victoria Students’ Society:

We have audited the accompanying financial statements of the University of Victoria Students’ Society, which comprise the statement of financial position as at April 30, 2017, and the statements of operations, changes in fund balances, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s responsibility for the financial statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ responsibility
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.
Opinion
In our opinion, the financial statements present fairly, in all material respects, the financial position of the University of Victoria Students’ Society as at April 30, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Victoria, Canada
September 25, 2017
Chartered Professional Accountants
### University of Victoria Students’ Society
### Statement of Operations
#### Year ended April 30

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Operating Fund</td>
<td>Restricted Fund</td>
<td>Total</td>
<td>Operating Fund</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership fees</td>
<td>$ 2,435,306</td>
<td>$ 521,024</td>
<td>$ 2,956,330</td>
<td>$ 2,366,597</td>
</tr>
<tr>
<td>Support and administration (Schedule 3)</td>
<td>242,459</td>
<td>-</td>
<td>242,459</td>
<td>235,121</td>
</tr>
<tr>
<td>Board of Directors (Schedule 4 and 5)</td>
<td>25,330</td>
<td>181,151</td>
<td>206,481</td>
<td>24,860</td>
</tr>
<tr>
<td>Other contributions</td>
<td>288,086</td>
<td>593</td>
<td>288,679</td>
<td>315,419</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,991,181</td>
<td>702,768</td>
<td>3,693,949</td>
<td>2,941,997</td>
</tr>
<tr>
<td>Food and beverage sales (Schedule 1)</td>
<td>2,445,695</td>
<td>-</td>
<td>2,445,695</td>
<td>2,334,861</td>
</tr>
<tr>
<td>Food and beverage cost of sales</td>
<td>933,574</td>
<td>-</td>
<td>933,574</td>
<td>913,303</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,512,121</td>
<td>-</td>
<td>1,512,121</td>
<td>1,421,558</td>
</tr>
<tr>
<td>Business operations sales (Schedule 2)</td>
<td>8,051,469</td>
<td>-</td>
<td>8,051,469</td>
<td>7,841,529</td>
</tr>
<tr>
<td>Business operations cost of sales</td>
<td>6,936,644</td>
<td>-</td>
<td>6,936,644</td>
<td>6,680,614</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,114,825</td>
<td>-</td>
<td>1,114,825</td>
<td>1,160,915</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,618,127</td>
<td>702,768</td>
<td>6,320,895</td>
<td>5,524,470</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food and beverage (Schedule 1)</td>
<td>1,567,835</td>
<td>-</td>
<td>1,567,835</td>
<td>1,588,076</td>
</tr>
<tr>
<td>Business operations (Schedule 2)</td>
<td>763,821</td>
<td>-</td>
<td>763,821</td>
<td>764,915</td>
</tr>
<tr>
<td>Support and administration (Schedule 3)</td>
<td>1,104,105</td>
<td>-</td>
<td>1,104,105</td>
<td>1,144,749</td>
</tr>
<tr>
<td>Board of Directors (Schedule 4 and 5)</td>
<td>372,093</td>
<td>150,157</td>
<td>522,250</td>
<td>453,314</td>
</tr>
<tr>
<td>Amortization of tangible capital assets</td>
<td>-</td>
<td>133,574</td>
<td>133,574</td>
<td>-</td>
</tr>
<tr>
<td>Capital asset transfer to UVIC (Note 14)</td>
<td>-</td>
<td>547,685</td>
<td>547,685</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>5,211</td>
<td>-</td>
<td>5,211</td>
<td>4,593</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>3,813,065</td>
<td>831,416</td>
<td>4,644,481</td>
<td>3,955,647</td>
</tr>
<tr>
<td>Committed expenditure (Note 11)</td>
<td>1,696,781</td>
<td>-</td>
<td>1,696,781</td>
<td>1,672,366</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>5,509,846</td>
<td>831,416</td>
<td>6,341,262</td>
<td>5,628,013</td>
</tr>
<tr>
<td><strong>(Deficiency) excess of revenue over expenses</strong></td>
<td><strong>$ 108,281</strong></td>
<td><strong>$ (128,648)</strong></td>
<td><strong>$ (20,367)</strong></td>
<td><strong>$ (103,543)</strong></td>
</tr>
</tbody>
</table>

See accompanying notes to the financial statements.
# University of Victoria Students’ Society
## Statement of Changes in Fund Balances
### Year ended April 30

<table>
<thead>
<tr>
<th>Fund</th>
<th>Operating Fund</th>
<th>Health Plan Reserve</th>
<th>Capital Asset Fund</th>
<th>Dr. Ewing Memorial Trust Fund</th>
<th>Major Capital Fund</th>
<th>Renovation Fund</th>
<th>Other Restricted Funds</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fund balances, opening</strong></td>
<td>$ (182,096)</td>
<td>$ 306,637</td>
<td>$ 458,109</td>
<td>$ 536</td>
<td>$ (73,138)</td>
<td>$ (86,194)</td>
<td>$ (46,637)</td>
<td>$ 377,217</td>
<td>$ 670,213</td>
</tr>
<tr>
<td><strong>Excess (deficiency)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>over expenses</td>
<td>108,281</td>
<td>-</td>
<td>(133,574)</td>
<td>(383,066)</td>
<td>164,026</td>
<td>192,972</td>
<td>30,994</td>
<td>(20,367)</td>
<td>(292,996)</td>
</tr>
<tr>
<td>Interfund transfers</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible capital assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>acquired</td>
<td>(2,175)</td>
<td>-</td>
<td>63,795</td>
<td>-</td>
<td>(11,818)</td>
<td>(49,802)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Renovation transfer</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interfund transfer to</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating Fund</td>
<td>632</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(632)</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Interfund transfer to</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Health Plan Reserve</td>
<td>(56,472)</td>
<td>56,472</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Fund balances, end of year</strong></td>
<td>$ (131,830)</td>
<td>$ 363,109</td>
<td>$ 388,330</td>
<td>$ (382,530)</td>
<td>$ 79,070</td>
<td>$ 56,344</td>
<td>$ (15,643)</td>
<td>$ 356,850</td>
<td>$ 377,217</td>
</tr>
</tbody>
</table>

See accompanying notes to the financial statements.
# University of Victoria Students’ Society
## Statement of Financial Position
### April 30

<table>
<thead>
<tr>
<th>Assets</th>
<th>2017 Operating Fund</th>
<th>2017 Restricted Fund</th>
<th>2017 Total</th>
<th>2016 Operating Fund</th>
<th>2016 Restricted Fund</th>
<th>2016 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$2,611,470</td>
<td>-</td>
<td>$2,611,470</td>
<td>$1,893,790</td>
<td>-</td>
<td>$1,893,790</td>
</tr>
<tr>
<td>Investments (Note 3)</td>
<td>2,203</td>
<td>-</td>
<td>2,203</td>
<td>163,859</td>
<td>-</td>
<td>163,859</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>154,897</td>
<td>-</td>
<td>154,897</td>
<td>165,528</td>
<td>-</td>
<td>165,528</td>
</tr>
<tr>
<td>Inventory</td>
<td>179,837</td>
<td>-</td>
<td>179,837</td>
<td>6,943</td>
<td>-</td>
<td>6,943</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>9,444</td>
<td>-</td>
<td>9,444</td>
<td>1,753</td>
<td>1,753</td>
<td>1,753</td>
</tr>
<tr>
<td>Due from related party (Note 14)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,753</td>
<td>1,753</td>
<td>1,753</td>
</tr>
<tr>
<td>Interfund balances receivable (Note 4)</td>
<td>-</td>
<td>117,686</td>
<td>117,686</td>
<td>206,987</td>
<td>-</td>
<td>206,987</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,957,851</td>
<td>117,686</td>
<td>3,075,537</td>
<td>2,439,310</td>
<td>1,753</td>
<td>2,441,063</td>
</tr>
<tr>
<td><strong>Capital assets (Note 5)</strong></td>
<td>-</td>
<td>388,131</td>
<td>388,131</td>
<td>-</td>
<td>457,910</td>
<td>457,910</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$2,957,851</td>
<td>$505,817</td>
<td>$3,463,668</td>
<td>$2,439,310</td>
<td>$459,663</td>
<td>$2,898,973</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Payables and accruals (Note 6)</td>
<td>$424,753</td>
<td>-</td>
<td>$424,753</td>
<td>$286,701</td>
<td>-</td>
<td>$286,701</td>
</tr>
<tr>
<td>Government remittances</td>
<td>14,831</td>
<td>-</td>
<td>14,831</td>
<td>13,524</td>
<td>-</td>
<td>13,524</td>
</tr>
<tr>
<td>Due to related party (Note 14)</td>
<td>-</td>
<td>380,246</td>
<td>380,246</td>
<td>-</td>
<td>1,227,764</td>
<td>1,227,764</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>1,243,113</td>
<td>-</td>
<td>1,243,113</td>
<td>786,780</td>
<td>-</td>
<td>786,780</td>
</tr>
<tr>
<td>Funds held in trust (Schedule 6)</td>
<td>926,189</td>
<td>-</td>
<td>926,189</td>
<td>-</td>
<td>458,109</td>
<td>458,109</td>
</tr>
<tr>
<td>Interfund balances payable (Note 4)</td>
<td>117,686</td>
<td>-</td>
<td>117,686</td>
<td>-</td>
<td>206,987</td>
<td>206,987</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>2,726,572</td>
<td>380,246</td>
<td>3,106,818</td>
<td>2,314,769</td>
<td>206,987</td>
<td>2,521,756</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund balances</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>(131,830)</td>
<td>-</td>
<td>(131,830)</td>
<td>(182,096)</td>
<td>-</td>
<td>(182,096)</td>
</tr>
<tr>
<td>Invested in capital assets</td>
<td>-</td>
<td>388,330</td>
<td>388,330</td>
<td>-</td>
<td>458,109</td>
<td>458,109</td>
</tr>
<tr>
<td>Internally restricted Dr. Ewing Memorial Trust fund (Note 8)</td>
<td>-</td>
<td>(382,530)</td>
<td>(382,530)</td>
<td>-</td>
<td>536</td>
<td>536</td>
</tr>
<tr>
<td>Other restricted funds (Schedule 5)</td>
<td>-</td>
<td>40,701</td>
<td>40,701</td>
<td>-</td>
<td>(132,831)</td>
<td>(132,831)</td>
</tr>
<tr>
<td>Major capital fund (Note 9)</td>
<td>-</td>
<td>79,070</td>
<td>79,070</td>
<td>-</td>
<td>(73,138)</td>
<td>(73,138)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>231,279</td>
<td>125,571</td>
<td>356,850</td>
<td>124,541</td>
<td>252,676</td>
<td>377,217</td>
</tr>
</tbody>
</table>

| **Total**                   | $2,957,851          | $505,817             | $3,463,668       | $2,439,310          | $459,663             | $2,898,973       |

On behalf of the Board:

[Signatures]

Director

General Manager

Executing Director
University of Victoria Students’ Society  
Statement of Cash Flows  
Year ended April 30

<table>
<thead>
<tr>
<th>Sources of cash</th>
<th>2017</th>
<th>2016</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership fees</td>
<td>$ 2,450,952</td>
<td>$ 521,024</td>
<td>$ 2,971,976</td>
<td>$ 2,418,082</td>
</tr>
<tr>
<td>Operations, Board of Directors and support and administration</td>
<td>10,773,718</td>
<td>181,151</td>
<td>10,954,869</td>
<td>10,445,859</td>
</tr>
<tr>
<td>Change in trust balances</td>
<td>139,409</td>
<td>-</td>
<td>139,409</td>
<td>(39,700)</td>
</tr>
<tr>
<td>Other contributions</td>
<td>288,086</td>
<td>-</td>
<td>315,419</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Sources of cash</strong></td>
<td><strong>13,652,165</strong></td>
<td><strong>702,175</strong></td>
<td><strong>14,354,340</strong></td>
<td><strong>13,139,660</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Expenses</td>
<td>(11,237,704)</td>
<td>(638,380)</td>
<td>(11,876,084)</td>
<td>(12,248,684)</td>
</tr>
<tr>
<td>Committed expenditure</td>
<td>(1,696,781)</td>
<td>-</td>
<td>(1,696,781)</td>
<td>(1,672,366)</td>
</tr>
<tr>
<td>Capital assets acquired</td>
<td>-</td>
<td>(63,795)</td>
<td>(63,795)</td>
<td>-</td>
</tr>
</tbody>
</table>

| Net increase (decrease) in cash       | 717,680                   | -                         | 717,680 | (781,390) |

| Cash position, beginning of year      | 1,893,790                 | -                         | 1,893,790 | 2,675,180 |

| Cash position, end of year            | $ 2,611,470               | $ -                       | $ 2,611,470 | $ 1,893,790 |

See accompanying notes to the financial statements.
1. **Purpose of the organization**

The University of Victoria Students’ Society (the “Society) is an organization which provides undergraduate University of Victoria students with services and advocacy. The Society is incorporated under the Society Act of British Columbia as a not-for-profit society. The Society is exempt from income taxes as a non-profit organization under Section 149(1)(l) of the Income Tax Act.

2. **Summary of significant accounting policies**

The financial statements of the Society have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Because a precise determination of many assets and liabilities is dependent upon future events, the preparation of financial statements for a period necessarily involves the use of estimates which have been made using careful judgement.

The financial statements have, in management’s opinion, been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

**Fund accounting**

The Society follows the restricted fund method of accounting for contributions.

The Operating Fund reports membership fees, revenue and expenses related to the Society’s business and operating activities.

The Health Plan Reserve Fund reports health plan premiums collected and paid on behalf of students.

The Capital Asset Fund reports the ownership and equity related to the Society’s tangible capital assets.

The Dr. Ewing Memorial Trust Fund, Major Capital Fund and Renovation Fund each report the assets and liabilities related to the externally and internally restricted fund activities.

**Cash**

Cash includes cash on hand, balances with banks, cash held at the University of Victoria, and cash held in trust. Cash held in trust is restricted and represents cash held at the Society for clubs, constituency organizations and other organizations noted in schedule 6.

**Inventory**

Inventory is valued at the lower of cost and net realizable value.
2. **Summary of significant accounting policies** (continued)

**Capital assets**

Capital assets are recorded at cost. Amortization is provided on a straight-line basis over the estimated useful life of the asset. Amortization expense is reported in the Capital Asset Fund.

**Deferred revenue**

The deferred revenue reported in the Operating Fund represents operating revenue received in the current period that is related to the subsequent period.

**Revenue and expenditures**

Revenue on retail sales is recognized at the point of sale, when the customer receives and pays for the goods.

Rent from tenant leases are recognized in revenue on a straight-line basis over the term of the lease.

Contributed assets are recorded at fair value at the date of contribution.

**Amortization**

Rates and bases of amortization applied to write off the cost less estimated salvage value of capital assets over their estimated lives are as follows:

<table>
<thead>
<tr>
<th>Asset Category</th>
<th>Amortization Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer equipment and software</td>
<td>2 to 4 years, straight-line</td>
</tr>
<tr>
<td>Furniture and fixtures</td>
<td>10 years, straight-line</td>
</tr>
<tr>
<td>Miscellaneous equipment</td>
<td>5 to 10 years, straight-line</td>
</tr>
<tr>
<td>Retail business operations equipment</td>
<td>5 to 10 years, straight-line</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>Lesser of term of the lease</td>
</tr>
</tbody>
</table>

Amortization expense is reported in the Capital Asset Fund.

**Long lived assets**

The Society regularly reviews the carrying value of long-lived assets and continually makes estimates regarding future cash flows and other factors to determine the fair value of the respective assets. If these estimates or their related assumptions change in the future, the Society may be required to record impairment charges for these assets.

**Use of estimates**

In preparing the Society’s financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.
2. Summary of significant accounting policies (continued)

Financial instruments

Financial instruments are recorded at fair value on initial recognition. Investments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Society has not elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Society determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Society expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

3. Investments

Investments consist of funds held in various portfolio marketable securities and are recorded at amortized cost.

4. Interfund balances

To bring the funds to the required amounts, transfers are required as noted by the interfund balances receivable and payable.
5. Capital assets

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accumulated amortization</td>
</tr>
<tr>
<td>Computer equipment and software</td>
<td>$105,350</td>
<td>$104,053</td>
</tr>
<tr>
<td>Furniture and fixtures</td>
<td>80,050</td>
<td>61,142</td>
</tr>
<tr>
<td>Miscellaneous equipment</td>
<td>45,376</td>
<td>33,607</td>
</tr>
<tr>
<td>Retail business operations</td>
<td>1,182,959</td>
<td>968,065</td>
</tr>
<tr>
<td>Leasehold improvements</td>
<td>1,079,447</td>
<td>938,184</td>
</tr>
<tr>
<td></td>
<td>$2,493,182</td>
<td>$2,105,051</td>
</tr>
</tbody>
</table>

The land and building utilized by the Society is owned by the University of Victoria. Student fees of $9,150,208 from 1957 to 2016 and $164,026 in 2017 have been collected from the students and are held in trust at the University to be used for the original building and furnishings and subsequent Student Union Building expansion.

6. Due from Student Radio Society

The accounting and financial system of the Society is utilized by the Student Radio Society. The accounts receivable balance includes $39,216 (2016: $29,084) due from the Student Radio Society.

7. Health Plan Reserve

The Health Plan Reserve consists of internally restricted funds used to cover future health care plan funding deficiencies.

Funds are designated by the board of directors and allocated as a transfer to the reserve.

Cash in the reserve is held by the Operating Fund as internally restricted cash.
8. Dr. Ewing Memorial Trust Fund

The Dr. Ewing Memorial Trust Fund is funded by a $4.25 (2016: $4.25) per student per term fee. The internally restricted fund is used to meet expenses incurred in the major renovation or expansion of the Student Union Building or in the provision of additional physical plant facilities intended to meet the extracurricular needs of the membership of the Society.

Cash in this fund are held with the University of Victoria and is restricted cash.

Fees are collected by the University of Victoria and transferred to the Society. At the end of fiscal 2017 the fund had a deficit of $383,123 (2016: $536 surplus). This deficit is due to the Society incurring more renovations with the fund than total fees collected.

9. Major Capital Fund

The Major Capital Fund is funded by a $4.25 (2016: $4.25) per student per term fee. The internally restricted fund is used to cover the cost of all Student Union Building fixtures and physical renovations including adaptations to restructure space or provide for revenue generating society businesses or tenants, non-fixtures including replacements of equipment essential to basic operations of a business, work which represents an investment in the building and which reduce maintenance costs, major furnishing acquisitions or replacements and premature maintenance. Expenditures from the fund are reflected as transfers to the Operating or Tangible Capital Asset Fund as applicable.

10. Renovation Fund

The Renovation Fund is funded by a $5.00 per student per term fee limited to April 2018. The internally restricted fund is used to cover the major renovating costs of Felicita's Campus Pub and the Student Union Building. Expenditures from the fund are reflected as transfers to the Operating or Capital Asset Fund as applicable. Fees are collected by the University of Victoria and transferred to the Society.
11. Committed expenditure

Allocations and appropriations from revenue are required each year as a result of referendum for items in addition to amounts required by the Society’s constitution. Student activity fees in the amount of $76.60 per student term are paid to the society, of which $26.60 is directed to the cost of Society operations and $13.50 is directed to the Major Capital Fund and the Renovation Fund. The balance of $36.50 is distributed as follows:

<table>
<thead>
<tr>
<th>Per student per term</th>
<th>Total 2017</th>
<th>Total 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Student Radio Society</td>
<td>$5.00</td>
<td>$192,972</td>
</tr>
<tr>
<td>Martlet Publishing Society</td>
<td>3.75</td>
<td>144,729</td>
</tr>
<tr>
<td>Vancouver Island Public Interest Research Group</td>
<td>3.00</td>
<td>115,783</td>
</tr>
<tr>
<td>Disability Advocacy (Post fall 2011)</td>
<td>3.00</td>
<td>115,783</td>
</tr>
<tr>
<td>Anti Violence Project</td>
<td>2.00</td>
<td>77,189</td>
</tr>
<tr>
<td>Clubs and course unions</td>
<td>2.00</td>
<td>77,188</td>
</tr>
<tr>
<td>Constituency groups</td>
<td>2.00</td>
<td>77,189</td>
</tr>
<tr>
<td>Ombudsperson’s office</td>
<td>1.50</td>
<td>57,892</td>
</tr>
<tr>
<td>World University Service of Canada Bursary (WUSC)</td>
<td>2.50</td>
<td>96,486</td>
</tr>
<tr>
<td>University of Victoria Day Care</td>
<td>1.00</td>
<td>38,594</td>
</tr>
<tr>
<td>Native Students’ Union</td>
<td>1.00</td>
<td>38,594</td>
</tr>
<tr>
<td>Women's Centre</td>
<td>0.95</td>
<td>36,665</td>
</tr>
<tr>
<td>Pride</td>
<td>0.95</td>
<td>36,663</td>
</tr>
<tr>
<td>Elections</td>
<td>0.40</td>
<td>15,438</td>
</tr>
<tr>
<td>Community Garden</td>
<td>1.50</td>
<td>57,892</td>
</tr>
<tr>
<td>Daniel Jacobs Memorial Fund</td>
<td>0.50</td>
<td>19,297</td>
</tr>
<tr>
<td>International Students’ Bursary Fund</td>
<td>0.50</td>
<td>19,297</td>
</tr>
<tr>
<td>Special Events</td>
<td>0.50</td>
<td>19,297</td>
</tr>
<tr>
<td>Food Bank</td>
<td>1.50</td>
<td>57,892</td>
</tr>
<tr>
<td>Sustainability Project</td>
<td>0.50</td>
<td>19,297</td>
</tr>
<tr>
<td>Course Unions Special Projects</td>
<td>0.50</td>
<td>19,297</td>
</tr>
<tr>
<td>Government Relations and Outreach</td>
<td>0.50</td>
<td>19,297</td>
</tr>
<tr>
<td>Students of Colour Collective</td>
<td>0.70</td>
<td>27,016</td>
</tr>
<tr>
<td>UNI 101</td>
<td>0.75</td>
<td>28,946</td>
</tr>
</tbody>
</table>

$36.50 $35.75 $1,408,693 $1,356,949
11. Committed expenditure (continued)

In addition to the above allocation, the Society received fees from the Graduate Student Society in the amount of $62,290 (2016: $48,577) to be allocated to the following groups:

<table>
<thead>
<tr>
<th>Per student per term</th>
<th>Total 2017</th>
<th>Total 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>2016</td>
<td></td>
</tr>
<tr>
<td>Ombudsperson’s office</td>
<td>$ 1.00</td>
<td>$ 1.00</td>
</tr>
<tr>
<td>Clubs</td>
<td>0.50</td>
<td>0.50</td>
</tr>
<tr>
<td>Constituency groups</td>
<td>1.00</td>
<td>1.00</td>
</tr>
<tr>
<td>Anti Violence Project</td>
<td>1.00</td>
<td>1.00</td>
</tr>
<tr>
<td>Foodbank</td>
<td>0.67</td>
<td>-</td>
</tr>
<tr>
<td>World University Service of Canada Bursary (WUSC)</td>
<td>3.00</td>
<td>2.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 7.17</strong></td>
<td><strong>$ 5.50</strong></td>
</tr>
</tbody>
</table>

The Society also received $117,000 (2016: $47,000) from the University of Victoria for allocation to:

<table>
<thead>
<tr>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ombudsperson’s office</td>
<td>$ 17,000</td>
</tr>
<tr>
<td>World University Service of Canada Bursary (WUSC)</td>
<td>100,000</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 117,000</strong></td>
</tr>
</tbody>
</table>

In addition to the above allocations, the Society received $225,798 (2016: $219,840) of fees in relation to Professional Development Unions. The fee per term is restricted to the number of students enrolled in the respective disciplines and is distributed as follows:

<table>
<thead>
<tr>
<th>Per student per term</th>
<th>Total 2017</th>
<th>Total 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>2016</td>
<td></td>
</tr>
<tr>
<td>Law Student Society</td>
<td>$ 170.00</td>
<td>$ 170.00</td>
</tr>
<tr>
<td>Engineering Student Society</td>
<td>30.00</td>
<td>30.00</td>
</tr>
<tr>
<td>Education Student Society</td>
<td>7.50</td>
<td>7.50</td>
</tr>
<tr>
<td>Commerce Student Society</td>
<td>50.00</td>
<td>50.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 257.50</strong></td>
<td><strong>$ 257.50</strong></td>
</tr>
</tbody>
</table>
12. Financial instrument risks

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, and payment of its accounts payable and accrued liabilities.

Credit risk

Credit risk arises from the possibility that a debtor is unable to discharge its obligations to the Society in a timely manner. The Society is exposed to credit risk from customers. The Society minimizes its risk through regular monitoring and follow-up of its outstanding receivables on a regular basis.

13. Remuneration

On November 28, 2016 the British Columbia Societies Act came into force. Included in the new Act is a requirement to disclose the remuneration paid to all directors, the ten highest paid employees and all contractors who are paid at least $75,000 annually.

During the year, the Society paid $155,146 to directors. During the year, the Society paid $196,745 in remuneration to 2 employees or contractors in excess of $75,000.

14. Related party transactions

The University of Victoria collects student fees, health and dental plan premiums, and U-Pass fees on behalf of the Society.

The Student Union Building and land are owned by the University. The Society uses the building rent free. Use of the facilities is governed by an agreement between the University of Victoria and the Society, the principal terms for which require that the Society and the University of Victoria share costs 49% and 51% respectively for the following items:

- All planned and remedial maintenance activities required by regulatory agencies, or day to day maintenance of the building, its exterior envelope, including miscellaneous roof repairs, all electrical, electronic, mechanical, elevator and plumbing systems;
- All regular janitorial work, garbage collection; and
- All utilities including heat, light, water, sewer and ventilation services.

The University holds funds in trust for the Society for the Dr. Ewing Memorial Trust Fund. The Society transfers cash from the Dr. Ewing Memorial Trust Fund to the University of Victoria for the purchase of assets incurred in the major renovation or expansion of the Student Union Building or in the provision of additional physical plant facilities intended to meet the extracurricular needs of the membership of the Society.
14. Related party transactions (continued)

Under the current arrangement between the University of Victoria and the University of Victoria Students Society in respect to major renovations or expansion of the Student Union building is that all capital asset additions belong to the University of Victoria. As such the University of Victoria records expenditures as assets. Expenditures are funded by either the Ewing Fund or Renovation Fund. During the year the University of Victoria Students Society paid the University of Victoria $547,685 related to the purchases of assets.
## University of Victoria Students’ Society
### Schedule 1 – Food and Beverage Operations
#### Year ended April 30

<table>
<thead>
<tr>
<th></th>
<th>Food Services</th>
<th>Felicita’s</th>
<th>Catering and Conferences</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sales</strong></td>
<td>$ 1,580,231</td>
<td>$ 671,024</td>
<td>$ 194,440</td>
<td>$ 2,445,695</td>
<td>$ 2,334,861</td>
</tr>
<tr>
<td><strong>Cost of sales</strong></td>
<td>708,910</td>
<td>191,560</td>
<td>33,104</td>
<td>933,574</td>
<td>913,303</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>871,321</td>
<td>479,464</td>
<td>161,336</td>
<td>1,512,121</td>
<td>1,421,558</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries, wages and benefits</td>
<td>894,437</td>
<td>296,066</td>
<td>129,480</td>
<td>1,319,983</td>
<td>1,331,493</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>58,451</td>
<td>109,634</td>
<td>11,796</td>
<td>179,881</td>
<td>191,628</td>
</tr>
<tr>
<td>Entertainment</td>
<td>-</td>
<td>32,817</td>
<td>-</td>
<td>32,817</td>
<td>35,552</td>
</tr>
<tr>
<td>Interest and finance charges</td>
<td>19,854</td>
<td>15,301</td>
<td>-</td>
<td>35,155</td>
<td>29,403</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>972,742</td>
<td>453,818</td>
<td>141,276</td>
<td>1,567,836</td>
<td>1,588,076</td>
</tr>
<tr>
<td><strong>(Deficiency) excess of revenue over expenses</strong></td>
<td>($101,421)</td>
<td>$25,646</td>
<td>$20,060</td>
<td>($55,715)</td>
<td>($166,518)</td>
</tr>
</tbody>
</table>
# University of Victoria Students’ Society
## Schedule 2 – Business Operations
### Year ended April 30

<table>
<thead>
<tr>
<th></th>
<th>Info Booth</th>
<th>Cinecenta</th>
<th>Munchie Bar</th>
<th>Zap</th>
<th>SUBtext</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>6,173</td>
<td>341,309</td>
<td>577,393</td>
<td>296,616</td>
<td>318,996</td>
<td>1,540,487</td>
<td>1,488,831</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>-</td>
<td>114,196</td>
<td>278,840</td>
<td>76,790</td>
<td>184,837</td>
<td>654,663</td>
<td>618,749</td>
</tr>
<tr>
<td>Gross profit</td>
<td>6,173</td>
<td>227,113</td>
<td>298,553</td>
<td>219,826</td>
<td>134,159</td>
<td>885,824</td>
<td>870,082</td>
</tr>
<tr>
<td>Health Plan</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fees</td>
<td>3,371,623</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,371,623</td>
<td>3,253,860</td>
</tr>
<tr>
<td>Insurance premium</td>
<td>3,177,318</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,177,318</td>
<td>2,998,834</td>
</tr>
<tr>
<td></td>
<td>194,305</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>194,305</td>
<td>255,026</td>
</tr>
<tr>
<td>U-Pass</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td>3,139,359</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,139,359</td>
<td>3,098,838</td>
</tr>
<tr>
<td>Cost of sales</td>
<td>3,104,663</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>3,104,663</td>
<td>3,063,031</td>
</tr>
<tr>
<td></td>
<td>34,696</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>34,696</td>
<td>35,807</td>
</tr>
<tr>
<td></td>
<td>235,174</td>
<td>227,113</td>
<td>298,553</td>
<td>219,826</td>
<td>134,159</td>
<td>1,114,825</td>
<td>1,160,915</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries, wages and benefits</td>
<td>42,348</td>
<td>184,251</td>
<td>155,141</td>
<td>146,939</td>
<td>111,248</td>
<td>639,927</td>
<td>628,063</td>
</tr>
<tr>
<td>Other operating expenses</td>
<td>756</td>
<td>45,010</td>
<td>16,881</td>
<td>36,064</td>
<td>10,188</td>
<td>108,899</td>
<td>122,892</td>
</tr>
<tr>
<td>Interest and finance charges</td>
<td>3,517</td>
<td>3,235</td>
<td>-</td>
<td>4,029</td>
<td>4,214</td>
<td>14,995</td>
<td>13,960</td>
</tr>
<tr>
<td></td>
<td>46,621</td>
<td>232,496</td>
<td>172,022</td>
<td>187,032</td>
<td>125,650</td>
<td>763,821</td>
<td>764,915</td>
</tr>
<tr>
<td>Excess of revenue over expenses</td>
<td>188,553</td>
<td>(5,383)</td>
<td>126,531</td>
<td>32,794</td>
<td>8,509</td>
<td>351,004</td>
<td>396,000</td>
</tr>
</tbody>
</table>


### University of Victoria Students’ Society
#### Schedule 3 – Support and Administration

**Year ended April 30**

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Space rentals</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 220,694</td>
<td>$ -</td>
<td>$ 220,694</td>
<td>$ 215,127</td>
</tr>
<tr>
<td>Interest income</td>
<td>-</td>
<td>20,631</td>
<td>-</td>
<td>-</td>
<td>20,631</td>
<td>19,739</td>
<td></td>
</tr>
<tr>
<td>Sales</td>
<td>1,133</td>
<td></td>
<td>20,631</td>
<td>220,694</td>
<td>1,133</td>
<td>242,458</td>
<td>234,866</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries, wages and benefits</td>
<td>119,304</td>
<td>67,614</td>
<td>176,329</td>
<td>36,546</td>
<td>200,302</td>
<td>600,095</td>
<td>674,110</td>
</tr>
<tr>
<td>Janitorial</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>155,787</td>
<td>-</td>
<td>155,787</td>
<td>141,064</td>
</tr>
<tr>
<td>Utilities</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>100,693</td>
<td>-</td>
<td>100,693</td>
<td>104,918</td>
</tr>
<tr>
<td>Insurance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>43,954</td>
<td>-</td>
<td>43,954</td>
<td>42,217</td>
</tr>
<tr>
<td>Interest and finance charges</td>
<td>-</td>
<td>-</td>
<td>20,803</td>
<td>-</td>
<td>-</td>
<td>20,803</td>
<td>20,512</td>
</tr>
<tr>
<td>Repairs and maintenance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>60,842</td>
<td>-</td>
<td>60,842</td>
<td>37,289</td>
</tr>
<tr>
<td>Professional fees</td>
<td>-</td>
<td>-</td>
<td>21,210</td>
<td>-</td>
<td>2,856</td>
<td>24,066</td>
<td>33,816</td>
</tr>
<tr>
<td>Office and miscellaneous</td>
<td>6,391</td>
<td>5,137</td>
<td>15,865</td>
<td>50,344</td>
<td>20,128</td>
<td>97,865</td>
<td>90,823</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>125,695</td>
<td>72,751</td>
<td>234,207</td>
<td>448,166</td>
<td>223,286</td>
<td>1,104,105</td>
<td>1,144,749</td>
</tr>
<tr>
<td><strong>Deficiency</strong></td>
<td>$ (124,562)</td>
<td>$ (72,751)</td>
<td>$ (213,576)</td>
<td>$ (227,472)</td>
<td>$ (223,286)</td>
<td>$ (861,647)</td>
<td>$ (909,883)</td>
</tr>
</tbody>
</table>
## University of Victoria Students’ Society
### Schedule 4 – Board of Directors

**Year ended April 30**

<table>
<thead>
<tr>
<th>Director of Outreach and University Relations</th>
<th>Director of Finance and Operations</th>
<th>Director of Student Affairs</th>
<th>Director of Events</th>
<th>Director of Campaigns and Community Relations</th>
<th>Board of Operations General</th>
<th><strong>2017</strong></th>
<th><strong>2016</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 25,330</td>
<td>$ 25,330</td>
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<tr>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries, wages and benefits</td>
<td>30,118</td>
<td>32,072</td>
<td>31,216</td>
<td>30,607</td>
<td>31,133</td>
<td>103,417</td>
<td>258,563</td>
</tr>
<tr>
<td>Campaigns</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>49,490</td>
<td>51,067</td>
</tr>
<tr>
<td>Conference, travel and office</td>
<td>85</td>
<td>204</td>
<td>111</td>
<td>966</td>
<td>211</td>
<td>49,490</td>
<td>51,067</td>
</tr>
<tr>
<td>Society legal defence</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>10,477</td>
<td>10,477</td>
</tr>
<tr>
<td>Marketing and communications</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>51,986</td>
<td>51,986</td>
</tr>
<tr>
<td>Total</td>
<td>30,203</td>
<td>32,276</td>
<td>31,327</td>
<td>31,573</td>
<td>31,344</td>
<td>215,370</td>
<td>372,093</td>
</tr>
<tr>
<td>Deficiency</td>
<td>$ (30,203)</td>
<td>$ (32,276)</td>
<td>$ (31,327)</td>
<td>$ (31,573)</td>
<td>$ (31,344)</td>
<td>$ (190,040)</td>
<td>$ (346,763)</td>
</tr>
</tbody>
</table>
**University of Victoria Students’ Society**  
**Schedule 5 – Changes in Restricted Funds**  
Year ended April 30

<table>
<thead>
<tr>
<th>Tangible Capital Asset Fund</th>
<th>Dr. Ewing Memorial Trust Fund</th>
<th>Major Capital Fund</th>
<th>Renovation Fund</th>
<th>Government Outreach</th>
<th>Emergency Food Program</th>
<th>Events</th>
<th>Elections</th>
<th>2017 Total</th>
<th>2016 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 702,768</td>
<td>$ 660,208</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 831,416</td>
<td>$ 849,661</td>
</tr>
<tr>
<td>Opening balance</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 252,676</td>
<td>$ 407,320</td>
</tr>
<tr>
<td>Interfund transfers</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$ 1,543</td>
<td>$ 34,809</td>
</tr>
<tr>
<td>Fund balances, end of year</td>
<td>$ 388,330</td>
<td>$ (382,530)</td>
<td>$ 79,070</td>
<td>$ 56,344</td>
<td>$ (11,900)</td>
<td>$ (11,453)</td>
<td>$ (605)</td>
<td>$ 125,571</td>
<td>$ 252,676</td>
</tr>
</tbody>
</table>
### University of Victoria Students’ Society

**Schedule 6 – Changes to Trust Fund Balances**

*Year ended April 30, 2017*

<table>
<thead>
<tr>
<th></th>
<th>Balance, beginning of year</th>
<th>Revenue</th>
<th>Wages and benefits</th>
<th>Other</th>
<th>Balance, end of year, 2017</th>
<th>Balance, end of year, 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Constituency control</td>
<td>$4,733</td>
<td>$85,936</td>
<td>-</td>
<td>$56,435</td>
<td>$34,235</td>
<td>$4,733</td>
</tr>
<tr>
<td>Ombudsperson</td>
<td>67,979</td>
<td>83,639</td>
<td>72,642</td>
<td>9,248</td>
<td>69,728</td>
<td>67,979</td>
</tr>
<tr>
<td>Native Students' society</td>
<td>30,310</td>
<td>38,594</td>
<td>21,624</td>
<td>11,231</td>
<td>36,049</td>
<td>30,310</td>
</tr>
<tr>
<td>Anti-violence Project</td>
<td>74,878</td>
<td>99,337</td>
<td>114,814</td>
<td>39,018</td>
<td>20,383</td>
<td>74,878</td>
</tr>
<tr>
<td>Pride - Trust</td>
<td>1,957</td>
<td>38,459</td>
<td>30,728</td>
<td>17,826</td>
<td>(8,138)</td>
<td>1,957</td>
</tr>
<tr>
<td>Students of colour</td>
<td>5,652</td>
<td>47,877</td>
<td>20,570</td>
<td>18,312</td>
<td>14,648</td>
<td>5,652</td>
</tr>
<tr>
<td>WUSC refugee</td>
<td>143,595</td>
<td>245,666</td>
<td>-</td>
<td>192,111</td>
<td>197,149</td>
<td>143,595</td>
</tr>
<tr>
<td>Uvic Sustainability Project</td>
<td>14,084</td>
<td>20,664</td>
<td>6,315</td>
<td>9,167</td>
<td>19,266</td>
<td>14,084</td>
</tr>
<tr>
<td>Women's Centre</td>
<td>(4,995)</td>
<td>54,830</td>
<td>33,210</td>
<td>30,117</td>
<td>(13,493)</td>
<td>(4,995)</td>
</tr>
<tr>
<td>Disability Advocacy (Post fall 2011)</td>
<td>159,222</td>
<td>125,642</td>
<td>16,851</td>
<td>40,902</td>
<td>227,112</td>
<td>159,222</td>
</tr>
<tr>
<td>Campus Community Gardens</td>
<td>36,984</td>
<td>61,943</td>
<td>28,870</td>
<td>21,037</td>
<td>49,021</td>
<td>36,984</td>
</tr>
<tr>
<td>Clubs - Control</td>
<td>62,546</td>
<td>60,694</td>
<td>-</td>
<td>63,872</td>
<td>59,368</td>
<td>62,546</td>
</tr>
<tr>
<td>Course Union - Control</td>
<td>48,431</td>
<td>35,416</td>
<td>-</td>
<td>26,127</td>
<td>57,720</td>
<td>48,431</td>
</tr>
<tr>
<td>Course unions - Travel Pool</td>
<td>2,905</td>
<td>10,282</td>
<td>-</td>
<td>9,218</td>
<td>3,969</td>
<td>2,905</td>
</tr>
<tr>
<td>Other</td>
<td>138,499</td>
<td>165,025</td>
<td>-</td>
<td>144,352</td>
<td>159,172</td>
<td>138,499</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$786,780</strong></td>
<td><strong>$1,174,005</strong></td>
<td><strong>$345,623</strong></td>
<td><strong>$688,973</strong></td>
<td><strong>$926,189</strong></td>
<td><strong>$786,780</strong></td>
</tr>
</tbody>
</table>